



STOCK. EXG/ AG/ 2020-21

9<sup>th</sup> February, 2021

The Corporate Relationship  
Department  
BSE Limited,  
1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

The Listing Department  
National Stock Exchange of  
India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.-C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai - 400051

Listing Department  
The Calcutta Stock  
Exchange Ltd.  
7 Lyons Range,  
Kolkata-700001

Scrip Code : 509480

Scrip Code:  
BERGEPAIN

Scrip Code : 12529

Dear Sirs,

**Sub: Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine month period ended on 31<sup>st</sup> December, 2020**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the following:-

- 1) The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine month period ended on 31<sup>st</sup> December, 2020 along with the Limited Review Reports issued by the Statutory Auditors of the Company. The said results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today (09.02.2021);
- 2) Press Release on the financial results of the Company for the quarter and nine month period ended on 31<sup>st</sup> December, 2020.

The said meeting commenced at 11.30 a.m. and concluded at 3.15 p.m.

The Company will be holding an Investors' Call on 11<sup>th</sup> February, 2021 at 4.00 p.m.

The aforesaid information is also available on the website of the Company, viz., [www.bergerindia.com](http://www.bergerindia.com).

Thanking you.

Yours faithfully,  
For **BERGER PAINTS INDIA LIMITED**

  
Arunito Ganguly  
Vice President & Company Secretary

Encl. as above

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Berger Paints India Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Berger Paints India Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & Co. LLP**  
Chartered Accountants  
**ICAI Firm registration number: 301003E/E300005**

**Bhaswar Sarkar**

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Sarkar  
Date: 2021.02.09 14:34:06  
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**per Bhaswar Sarkar**

Partner

Membership No.: 055596

UDIN: 21055596AAAAAM9308

Kolkata

February 9, 2021

**BERGER PAINTS INDIA LIMITED**
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

		For the quarter ended			For the nine months ended		Rs Crores
Sr No	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	For the Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Audited
							31.03.2020
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	1,861.87	1,536.36	1,501.79	4,224.37	4,516.87	5,691.69
	(b) Other income	15.19	13.39	13.83	34.49	42.31	150.82
	<b>Total income</b>	<b>1,877.06</b>	<b>1,549.75</b>	<b>1,515.62</b>	<b>4,258.86</b>	<b>4,559.18</b>	<b>5,842.51</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	971.40	668.19	655.64	1,908.28	2,196.70	2,902.53
	(b) Purchases of traded goods	190.31	226.68	125.08	490.53	365.25	481.60
	(c) (Increase)/decrease in inventories of finished goods, work-in-process and traded goods	(114.23)	(8.52)	111.08	29.35	134.88	(16.81)
	(d) Employee benefits expense	91.83	82.28	83.88	261.86	259.30	342.52
	(e) Finance costs	6.24	9.04	8.83	24.03	23.06	32.68
	(f) Depreciation and amortisation expense	46.79	47.28	42.93	138.48	127.30	170.52
	(g) Other expenses	344.36	266.31	265.53	740.08	793.85	1,024.05
	<b>Total expense</b>	<b>1,536.70</b>	<b>1,291.26</b>	<b>1,292.97</b>	<b>3,592.61</b>	<b>3,900.34</b>	<b>4,937.09</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>340.36</b>	<b>258.49</b>	<b>222.65</b>	<b>666.25</b>	<b>658.84</b>	<b>905.42</b>
<b>4</b>	<b>Tax expense</b>						
	Current tax	86.82	68.04	58.36	173.27	175.48	226.47
	Deferred tax	(0.03)	(2.27)	(1.29)	(3.11)	(21.03)	(20.10)
	<b>Total tax expense</b>	<b>86.79</b>	<b>65.77</b>	<b>57.07</b>	<b>170.16</b>	<b>154.45</b>	<b>206.37</b>
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>253.57</b>	<b>192.72</b>	<b>165.58</b>	<b>496.09</b>	<b>504.39</b>	<b>699.05</b>
<b>6</b>	<b>Other comprehensive Income not to be reclassified to profit or loss in subsequent periods</b>						
	a) Re-measurement gains/(losses) on defined benefit obligations	(3.17)	1.44	(3.21)	(2.22)	(7.47)	(8.71)
	b) Income tax relating to items not to be reclassified to profit or loss in subsequent periods	0.80	(0.36)	0.81	0.56	1.88	2.19
<b>7</b>	<b>Total comprehensive income for the period (5+6)</b>	<b>251.20</b>	<b>193.80</b>	<b>163.18</b>	<b>494.43</b>	<b>498.80</b>	<b>692.53</b>
<b>8</b>	<b>Paid-up equity share capital</b> (Face value of Re. 1 each)	97.13	97.12	97.12	97.13	97.12	97.12
<b>9</b>	<b>Other Equity</b>						2,527.92
	Earnings per share (of Re. 1/- each)**						
	(a) Basic (amount in INR)	2.61*	1.98*	1.70*	5.11*	5.19*	7.20
	(b) Diluted (amount in INR)	2.61*	1.98*	1.70*	5.11*	5.19*	7.20

\* Not annualised

\*\*rounded off upto two decimal places

See accompanying notes to the financial results







**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Berger Paints India Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Ind AS Financial Results of Berger Paints India Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its joint ventures for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular") issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable except with respect to seven (7) subsidiaries and two (2) joint ventures, for which the respective component auditors have not reviewed the results as explained in paragraph 5 below.

4. The Statement includes the results of the entities as mentioned in Annexure – 1.

5. Basis for Qualified Conclusion

The accompanying Statement of unaudited consolidated interim Ind AS financial results include unaudited interim financial results and other unaudited financial information in respect of seven (7) subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect Group's share of total revenue of Rs. 104.72 crores and Rs. 224.92 crores, Group's share of total net profit after tax of Rs. 11.61 crores and Rs. 14.04 crores, Group's share of total comprehensive gain of Rs. 11.67 crores and Rs. 14.10 crores, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the Statement. The Statement also includes the Group's share of net profit/ (loss) after tax of Rs 0.06 crores and Rs. (5.21) crores and total comprehensive profit/ (loss) of Rs. 0.06 crores and Rs. (5.21) crores, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the Statement, in respect of two (2) joint ventures, based on their interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management. Accordingly, we are unable to comment on the financial impact, if any, on the Statement had the same been subjected to review either by us or by the other auditors.

6. Qualified Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 and 8 below, except for the possible effects of matter described in para 3 and 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The accompanying Statement includes unaudited consolidated, wherever applicable, interim financial results and other unaudited consolidated financial information of seven (7) subsidiaries (Including six step down subsidiaries), whose interim financial results reflect Group's share of total revenues of Rs 168.03 crores and Rs 376.43 crores, Group's share of total net profit after tax of Rs.9.05 crores and Rs. 8.55 crores, Group's share of total comprehensive income of Rs.9.05 crores and Rs. 8.55 crores, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the Statement which have been reviewed by their respective independent auditors. The statement also includes Group's share of net profit after tax of Rs. 0.95 crores and Rs. 0.68 crores and total comprehensive profit of Rs. 0.95 crores and Rs. 0.68 crores, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as reported in the Statement, in respect of one (1) joint venture, whose interim financial results have been included in the consolidated financial information of a step-down subsidiary which has been reviewed by that subsidiary's independent auditor. The independent auditor's reports on interim financial results of these entities have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these

## **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. Aforesaid subsidiaries and joint venture are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by their auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries and joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and joint venture located outside India is based on the report of their auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

**ICAI Firm registration number: 301003E/E300005**

**Bhaswar  
Sarkar**

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Date: 2021.02.09 14:35:03 +05'30'

**per Bhaswar Sarkar**

Partner

Membership No.: 055596

UDIN: 21055596AAAAAN2443

Kolkata

February 09, 2021

**Annexure 1****List of subsidiaries & joint ventures**

<b>Subsidiaries</b>
SBL Specialty Coating Private Limited (Formerly known as Saboo Coatings Private Limited)
Beepee Coatings Private Limited
Berger Jenson & Nicholson (Nepal) Private Limited ^
Berger Paints (Cyprus) Limited
Berger Paints Overseas Limited @ ^
Berger Rock Paints Private Limited
Lusako Trading Limited
Bolix S.A.@ ^
Bolix Ukraina sp. z.o.o.@ ^
Build Trade sp. z.o.o.@ ^
Soltherm External Insulations Limited@ ^
Soltherm Insulations Thermique Exterieur Sas@ ^
Berger Hesse Wood Coatings Private Limited
STP Limited

@ Represents step-down subsidiaries

^ Represents subsidiaries (including step-down subsidiaries) whose interim financial results have been reviewed by other auditors

<b>Joint Ventures</b>
Berger Becker Coatings Private Limited
Berger Nippon Paint Automotive Coatings Private Limited ("Formerly BNB Coatings India Private Limited")
Surefire Management Services Limited *

\* Represents step-down joint ventures whose financial results have been reviewed by other auditors



**BERGER PAINTS INDIA LIMITED**
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2020**

Rs. Crores

SrNo	Particulars	For the Quarter ended			For the Nine months ended		For the Year Ended
		Unaudited 31.12.20	Unaudited 30.09.20	Unaudited 31.12.19	Unaudited 31.12.20	Unaudited 31.12.19	Audited 31.03.20
1	<b>Income</b>						
	(a) Revenue from operations	2,118.19	1,742.55	1,695.87	4,791.50	5,010.98	6,365.82
	(b) Other Income	15.60	23.18	14.26	36.49	51.87	68.52
	<b>Total income</b>	<b>2,133.79</b>	<b>1,765.73</b>	<b>1,710.13</b>	<b>4,827.99</b>	<b>5,062.85</b>	<b>6,434.34</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,090.35	750.30	766.44	2,165.41	2,451.71	3,227.95
	(b) Purchases of traded goods	195.34	249.82	126.82	520.39	377.27	516.66
	(c) (Increase)/decrease in inventories of finished goods, work-in-process and traded goods	(104.45)	(3.33)	110.66	41.75	132.95	(18.80)
	(d) Employee benefits expense	128.05	114.09	104.65	358.35	328.81	452.50
	(e) Finance costs	8.87	10.91	12.65	32.17	32.97	47.04
	(f) Depreciation and amortisation expense	52.87	53.72	48.27	156.95	141.69	191.01
	(g) Other expenses	393.91	296.46	291.03	853.19	867.67	1,126.52
	<b>Total expenses</b>	<b>1,764.94</b>	<b>1,471.97</b>	<b>1,460.52</b>	<b>4,128.21</b>	<b>4,333.07</b>	<b>5,542.88</b>
3	<b>Profit before share of joint venture and tax (1-2)</b>	<b>368.85</b>	<b>293.76</b>	<b>249.61</b>	<b>699.78</b>	<b>729.78</b>	<b>891.46</b>
4	Share of Profit/ (Loss) in joint ventures	1.01	(1.07)	(4.03)	(4.53)	(5.83)	(8.30)
5	<b>Profit before tax (3+4)</b>	<b>369.86</b>	<b>292.69</b>	<b>245.58</b>	<b>695.25</b>	<b>723.95</b>	<b>883.16</b>
6	<b>Tax Expense</b>						
	Current tax	95.94	72.58	64.98	186.96	193.19	248.14
	Deferred Tax (net)	(1.06)	(0.94)	(1.25)	(2.83)	(22.16)	(21.08)
	<b>Total Tax expense</b>	<b>94.88</b>	<b>71.64</b>	<b>63.73</b>	<b>184.13</b>	<b>171.03</b>	<b>227.06</b>
7	<b>Net Profit for the period (5-6)</b>	<b>274.98</b>	<b>221.05</b>	<b>181.85</b>	<b>511.12</b>	<b>552.92</b>	<b>656.10</b>
8	<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods -</b>						
	a) Re measurement gains/(losses) on defined benefit obligations	(3.15)	1.48	(3.26)	(2.16)	(7.74)	(9.14)
	b) Income tax relating to items not to be reclassified to profit or loss in subsequent periods	0.79	(0.37)	0.82	0.54	1.92	2.30
	Share of Other comprehensive income in Joint Ventures (net of tax)	0.01	0.01	(0.01)	*	(0.03)	(0.10)
9	<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods</b>						
	Exchange differences on translation of foreign operations	11.74	2.47	(2.67)	11.17	(4.96)	(12.06)
10	<b>Total comprehensive income for the period (7+8+9)</b>	<b>284.37</b>	<b>224.64</b>	<b>176.73</b>	<b>520.67</b>	<b>542.11</b>	<b>637.10</b>
11	<b>Profit for the period attributable to:</b>						
	Owners of the Company	274.80	220.94	182.35	511.15	554.09	657.81
	-Non-controlling interest	0.19	0.11	(0.50)	(0.03)	(1.17)	(1.71)
		<b>274.99</b>	<b>221.05</b>	<b>181.85</b>	<b>511.12</b>	<b>552.92</b>	<b>656.10</b>
12	<b>Other comprehensive income/(loss) for the period attributable to</b>						
	-Owners of the Company	9.38	3.59	(5.12)	9.55	(10.81)	(18.96)
	-Non-controlling interest	(*)	(*)	-	(*)	-	(0.04)
		<b>9.38</b>	<b>3.59</b>	<b>(5.12)</b>	<b>9.55</b>	<b>(10.81)</b>	<b>(19.00)</b>
13	<b>Total comprehensive income for the period attributable to</b>						
	-Owners of the Company	284.18	224.53	177.23	520.70	543.28	638.85
	-Non-controlling interest	0.19	0.11	(0.50)	(0.03)	(1.17)	(1.75)
		<b>284.37</b>	<b>224.64</b>	<b>176.73</b>	<b>520.67</b>	<b>542.11</b>	<b>637.10</b>
14	Paid-up equity share capital (Face value of Re. 1/- each)	97.13	97.12	97.12	97.13	97.12	97.12
15	Other Equity						2,563.01
16	<b>Earnings Per Share (of Re. 1/- each) **</b>						
	(a) Basic (amount in INR)	2.83#	2.28#	1.91#	5.26#	5.75#	6.76
	(b) Diluted (amount in INR)	2.83#	2.28#	1.91#	5.26#	5.75#	6.75

# Not annualised

\*\*rounded off upto two decimal places

 \* All figures are in Rupees Crores. Figures marked with (\*) are below the rounding off norm adopted by the company  
 See accompanying notes to the financial results


**Notes :**

- 1) The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2) The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on February 9, 2021.
- 3) The Group's business operations during the months of April and May 2020 were impacted due to COVID-19 pandemic and consequent lockdowns. The Management has taken into account the possible impact of Covid-19 in preparation of the financial results, including assessment of recoverability of its assets based on the internal and external information upto the date of approval of the results. The Group will continue to monitor any material changes to future economic conditions.
- 4) During the quarter, the Holding Company's Compensation and Nomination and Remuneration Committee allotted 75,257 equity shares of Re 1/- each fully paid to the eligible employees on their exercise of their options granted to them under Employee Stock Option Plan, 2016. Following completion of all necessary formalities, the aforesaid equity shares were credited to the eligible employees accounts on 11th January, 2021.
- 5) The Indian Parliament has approved the Code on Social Security, 2020 ('the Code') which, inter alia, deals with employee benefits during employment and post employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
- 6) The Group is engaged in the business of manufacturing paints and coatings. There are no reportable segment(s) other than "Paints", which singly or in the aggregate qualify for separate disclosure as per provisions of the relevant IND AS 108 "operating segments". The Management does not believe that the information about segments which are not reportable under IND AS would be useful to the users of these financial statements.
- 7) The figures of previous periods have been regrouped, wherever required.

Kolkata

Dated : February 9, 2021

**BERGER PAINTS INDIA LIMITED**

Registered Office :

Berger House,

129 Park Street, Kolkata 700 017



By Order of the Board of Directors

**ABHIJIT  
ROY**

Digital signed by ABHIJIT ROY  
DN: cn=abhiraj, email=abhiraj.roy@bergerpaints.com, o=BERGER PAINTS INDIA LIMITED, ou=BERGER PAINTS INDIA LIMITED, postalCode=700014, st=WEST BENGAL, serialNumber=0302134, cn=ABHIJIT ROY  
c=IN, email=abhiraj.roy@bergerpaints.com, o=BERGER PAINTS INDIA LIMITED, ou=BERGER PAINTS INDIA LIMITED, postalCode=700014, st=WEST BENGAL, serialNumber=0302134, cn=ABHIJIT ROY  
Date: 2021.02.09 13:14:16 +05'30'

Abhijit Roy  
Managing Director & CEO

**BERGER PAINTS INDIA LIMITED**

(CIN: L51434WB1923PLC004793)

Registered Office: Berger House, 129 Park Street, Kolkata - 700017

Phone Nos. : 033 2249 9724-28; Fax No.: 033 22277288

Email - consumerfeedback@bergerindia.com

Website: www.bergerpaints.com

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**Financial Results for the quarter ended 31<sup>st</sup> December, 2020**

**Highlights of the Standalone Results for the quarter ended 31<sup>st</sup> December, 2020:**


- a. Revenue from Operations for the quarter ended 31<sup>st</sup> December, 2020 was Rs. 1861.9 crores as against Rs. 1501.8 crores in the corresponding quarter of the last year representing a growth of 24.0% over the corresponding period of last year.
- b. EBIDTA (excluding other income) for the quarter ended 31<sup>st</sup> December, 2020 was Rs. 378.2 crores as against Rs. 260.6 crores in the corresponding quarter of the last year representing a growth of 45.1% over the corresponding period of last year.
- c. Net profit for the quarter ended 31<sup>st</sup> December, 2020 was Rs. 253.6 crores as against Rs. 165.6 crores in the corresponding quarter of last year representing a growth of 53.1% over the corresponding period of last year.

**Highlights of the Consolidated Results for the quarter ended 31<sup>st</sup> December, 2020:**

- a. Revenue from Operations for the quarter ended, 31<sup>st</sup> December, 2020 was Rs. 2118.2 crores as against Rs. 1695.9 crores in the corresponding quarter of the last year representing a growth of 25.0% over the corresponding period of last year.
- b. EBIDTA (excluding other income) for the quarter ended 31<sup>st</sup> December, 2020 was Rs. 415.0 crores as against Rs. 296.3 crores in the corresponding quarter of the last year representing a growth of 40.1% over the corresponding period of last year.
- c. Net profit (after share of profit/loss of associates and joint ventures) for the quarter ended 31<sup>st</sup> December, 2020 was Rs. 275.0 crores as against Rs. 181.9 crores in the corresponding quarter of last year representing a growth of 51.2% over the corresponding period of last year.

For and on behalf of  
**BERGER PAINTS INDIA LIMITED**

  
ARUNITO GANGULY  
Vice President & Company Secretary

 9<sup>th</sup> February, 2021

