

| | Category | No. of Shares | % of Shares |
|----------|--|------------------|--------------|
| A | Promoter's Holding | | |
| 1 | Indian Promoters | 146543273 | 73.53 |
| | Foreign Promoters | 0 | 0 |
| 2 | Persons acting in Concert | 0 | 0 |
| | Sub Total | 146543273 | 73.53 |
| B | Non-Promoters | | |
| 3 | Institutional Investors | | |
| a | Mutual Funds and UTI | 1977185 | 0.99 |
| b | Banks, Financial Inst., Insurance Company (Central/State Govt.Inst./Non-Govt.Inst.) | 12812930 | 6.43 |
| c | FIs | 2254832 | 1.13 |
| | Sub Total | 17044947 | 8.55 |
| 4 | Others | | |
| a | Private Corporate Bodies | 5300203 | 2.66 |
| b | Indian Public | 29808573 | 14.96 |
| c | NRIs/OCBs | 395685 | 0.23 |
| d | Any Other(Please specify) | 324340 | 0.07 |
| | Sub Total | 35701570 | 17.91 |
| | Grand Total | 199289790 | 100 |

Completed

| | | | |
|--|--|--------------|-------|
| Foreign Shareholding including GDR & ADR | JENSON & NICHOLSON (ASIA) LTD UK | 16158600 | 8.11% |
| | NRIS | | |
| | - WITH REPATRIATION -----233759 | 448476 | 0.23% |
| | - WITHOUT REPATRIATION -----214717 | | |
| | FIS | 2254832 | 1.13% |
| | 18861908 | 9.47% | |
| Foreign Shareholding including GDR & ADR | * Jenson & Nicholson (Asia) Ltd. U.K, a foreign Company which holds 16158600 shares (8.11%) belongs to the Indian Promoters. | | |

Distribution of Shareholding entities / persons holding more than 1% of paid up capital as on Quarter ending 31st December 2005 as per clause 35 of Listing Agreement

| | Category | Name | No. of Shares | % of Shares |
|----------|--|------------------------------------|------------------|--------------|
| A | Promoter's Holding | | | |
| 1 | Indian Promoters | U.K. Paints (India) Pvt. Ltd. | 99647003 | 50 |
| | | Jenson & Nicholson (Asia) Ltd. U.K | 16158600 | 8.11 |
| | | Citland Commercial Credits Ltd. | 6983390 | 3.5 |
| | | Vignette Investments Pvt. Ltd. | 5552625 | 2.79 |
| | | Wang Investment Finance Pvt. Ltd. | 4518750 | 2.27 |
| | | Meeta Dhingra | 5196810 | 2.61 |
| | | Vinu Dhingra | 5196690 | 2.61 |
| | Sub Total | | 143253868 | 71.89 |
| B | Non-Promoters | | | |
| 3 | Institutional Investors | | | |
| b | Banks, Financial Inst., Insurance Company (Central/State Govt.Inst./Non-Govt.Inst.) | The New India Assurance Co. Ltd. | 6376460 | 3.2 |
| | | National Insurance Co. Ltd. | 3697780 | 1.86 |
| | Sub Total | | 10074240 | 5.06 |
| 4 | Others | | | |
| | Sub Total | | 0 | 0 |
| | Grand Total | | 153328108 | 76.95 |