

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2003

						(Rs. In Lakhs)
						AUDITED
						Corresponding
		Quarter Ended	Quarter Ended	9 Months Ended	9 Months Ended	
		31.12.03	31.12.02	31.12.03	31.12.02	31.3.2003
Particulars		31.12.03	31.12.02	31.12.03	31.12.02	31.3.2003
1 Sales		19927	17883	58455	51468	66842
2 Net Sales (net of excise) /Income from Operations		17677	15813	51003	44975	58643
3 Other Income		72	53	251	146	255
4	Total Expenditure					
a)(Increase)/Decrease in stock in trade		876	1397	-1413	-703	269
b)Consumption of materials		10173	8442	33231	>28699	36291
c)Staff cost		987	869	2986	2576	3345
d)Other expenditure		3562	3357	10646	9789	12769
5 Profit before Depreciation, Interest, Tax & Exceptional Item		151	1801	5804	4760	6224
6 Interest		87	136	231	468	385
7 Depreciation		365	335	1033	963	1312
8 Exceptional Item (Expenditure under Voluntary Retirement Scheme)		3	5	8	5	5
9 Profit before Tax (2+3-4-6-7-8)		1696	1325	4532	3324	4522
10 Provision for Taxation		487	359	1325	902	1180
11 Profit after Tax		1209	966	3207	2422	3342
12 Cash Profit (Profit before Depreciation & after Interest, Exceptional Item & Tax)		1574	1301	4240	3385	4654
13 Paid-up Equity Share Capital { Ordinary-(Equity) Shares of Rs 10/- each}				2657	2657	2657
14 Reserves excluding Revaluation						
Reserves as per Balance Sheet						13935
15 Basic and diluted EPS (Rs)		4.55	3.64	12.07	9.12	12.58
16 Basic and diluted CEPS (Cash Earnings per Share) (Rs)					12.74	17.52
17	Aggregate of Non Promoter Shareholding					
- Number of Shares		9106367	9187593	9106367	9187593	9175573
- Percentage of Shareholding		34.27	34.58	34.27	34.58	34.53

for the quarter only

Notes:

- The Company has only one business segment -Paints .
- There were no pending investors complaints at the beginning of the quarter . 8 complaints were received during the quarter all of which were resolved by the quarter end . There were no pending investors complaints at the end of the quarter .
- The above results were taken on record by the Board of Directors at their Meeting held on 30th January,2004.

Kolkata

Dated : 30th January , 2004

By Order of the Board of Directors

BERGER PAINTS INDIA LIMITED

Registered Office :

Berger House,

129 Park Street, Kolkata 700 017

SUBIR BOSE

MANAGING DIRECTOR