

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH SEPTEMBER 2011

						Rs. Lakhs
	Particulars	UNAUDITED				AUDITED
		Three Months Ended 30.09.11	Corresponding Three Months Ended 30.09.10	Six Months Ended 30.09.11	Corresponding Six Months Ended 30.09.10	Year Ended 31.03.11
1.	(a) Net Sales/Income from Operations	63199	51719	127251	100810	209622
	(b) Other Operating Income	68	99	160	192	460
2.	Expenditure					
	a. (Increase) / Decrease in stock in trade and work-in-progress	(3840)	(4860)	(7945)	(9429)	(5737)
	b. Consumption of raw materials	39428	34157	82490	67269	127573
	c. Purchase of traded goods	4555	3487	7654	6358	12052
	d. Employee cost	3141	2533	6227	5001	10762
	e. Depreciation	925	721	1767	1435	2998
	f. Other expenditure	13374	11015	26346	20857	43692
	Total	57583	47053	116539	91491	191340
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5684	4765	10872	9511	18742
4.	Other Income	843	741	1713	1356	3587
5.	Profit before Interest & Exceptional Items (3+4)	6527	5506	12585	10867	22329
6.	Interest	533	313	838	404	1218
7.	Profit after Interest but before Exceptional Items (5-6)	5994	5193	11747	10463	21111
8.	Exceptional items	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5994	5193	11747	10463	21111
10.	Tax expense	1693	1519	3374	3087	6280
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4301	3674	8373	7376	14831
12.	. Extraordinary Item (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11-12)	4301	3674	8373	7376	14831
14.	Paid-up equity share capital (Ordinary - (Equity) Shares of Rs. 2/- each)	6923	6921	6923	6921	6921
15.	Reserves excluding Revaluation Reserves as per Balance Sheet					65199
16.	Earnings Per Share (EPS)					
	a) Basic EPS (Rs.)	1.24*	1.06*	2.42	2.13	4.29
	b) Diluted EPS (Rs.)	1.24*	1.06*	2.42	2.13	4.28
17.	Public shareholding					
	'- Number of shares	84542281	84482781	84542281	84482781	84482781
	'- Percentage of shareholding	24.42	24.41	24.42	24.41	24.41
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	261589683	261589683	261589683	261589683	261589683
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	75.58	75.59	75.58	75.59	75.59

* for the quarter only.

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2011

						Rs. Lakhs	
						UNAUDITED	
						As at 30.09.11	As at 30.09.10
	Shareholders' Funds						

a) Capital			6923	6921
b) Employee Stock Option Outstanding (net of deferred employee compensation)			120	21
c) Reserves & Surplus			73707	63075
Loan Funds			18424	23295
Deferred Taxation			1006	849
Total			100180	94161
Fixed Assets			30470	25245
Investments			9795	11430
Current Assets, Loans and Advances				
a) Inventories			51593	46181
b) Sundry Debtors			30711	25456
c) Cash and Bank Balances			14837	13339
d) Loans and Advances			5400	9864
			102541	94840
Less: Current Liabilities and Provisions				
a) Liabilities			41645	36231
b) Provisions			981	1123
			42626	37354
Net Current Assets			59915	57486
Total			100180	94161

Notes :

- The Company has only one business segment - Paints.
- There were no pending investors' complaints at the beginning of the quarter. No complaint was received during the quarter. There were no pending investors' complaints at the end of the quarter.
- During the period, the Company has granted 188,064 Stock Options to the eligible employees and has also allotted 59,500 Equity shares to its employees on their exercise of the options granted to them earlier, pursuant to Employees Stock Option Plan.
- The proceeds of the preferential issues made by the Company in the year 2009-10 are being used in its growth related activities.
- Figures for the previous periods have been regrouped, wherever necessary.
- The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 2nd November, 2011. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

New Delhi
Dated : 2nd November, 2011

By Order of the Board of Directors

BERGER PAINTS INDIA LIMITED

Registered Office :

Berger House,
129 Park Street, Kolkata 700 017

SUBIR BOSE
MANAGING DIRECTOR

+ CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30th SEPTEMBER 2011

						Rs. Lakhs
Particulars	UNAUDITED				AUDITED	
	Three Months Ended 30.09.11	Corresponding Three Months Ended 30.09.10	Six Months Ended 30.09.11	Corresponding Six Months Ended 30.09.10	Year Ended 31.03.11	
1. (a) Net Sales/Income from Operations	71987	58991	141299	112191	232812	
(b) Other Operating Income	68	99	160	192	460	
2. Expenditure						
a. (Increase) / Decrease in stock in trade and work-in-progress	(4220)	(4729)	(8358)	(9389)	(6014)	
b. Consumption of raw materials	44855	38190	91123	73702	140828	
c. Purchase of traded goods	4555	3487	7654	6358	12050	
d. Employee cost	4239	3449	8286	6786	14474	
e. Depreciation	1160	974	2245	1957	4014	
f. Other expenditure	14896	12121	28846	22817	47748	
Total	65485	53492	129796	102231	213100	
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6570	5598	11663	10152	20172	
4. Other Income	869	746	1821	1400	3817	
5. Profit before Interest & Exceptional Items (3+4)	7439	6344	13484	11552	23989	

6.	Interest	740	578	1309	967	2378
7.	Profit after Interest but before Exceptional Items (5-6)	6699	5766	12175	10585	21611
8.	Exceptional items	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	6699	5766	12175	10585	21611
10.	Tax expense	1772	1719	3532	3346	6602
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4927	4047	8643	7239	15009
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11-12)	4927	4047	8643	7239	15009
14.	Paid-up equity share capital (Ordinary - (Equity) Shares of Rs. 2/- each)	6923	6921	6923	6921	6921
15.	Reserves excluding Revaluation Reserves as per Balance Sheet					61850
16.	Earnings Per Share (EPS)					
	a) Basic EPS (Rs.)	1.42*	1.17*	2.50	2.09	4.34
	b) Diluted EPS (Rs.)	1.42*	1.17*	2.50	2.09	4.33
17.	Public shareholding					
	'- Number of shares	84542281	84482781	84542281	84482781	84482781
	'- Percentage of shareholding	24.42	24.41	24.42	24.41	24.41

* for the quarter only.

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2011

Rs. Lakhs

	UNAUDITED	
	As at 30.09.11	As at 30.09.10
Shareholders' Funds		
a) Capital	6923	6921
b) Employee Stock Option Outstanding (net of deferred employee compensation)	120	21
c) Reserves & Surplus	71736	57487
Loan Funds	40683	46973
Deferred Taxation	2864	2490
Total	122326	113892
Fixed Assets	55560	46977
Investments	3297	7226
Current Assets, Loans and Advances		
a) Inventories	56171	50052
b) Sundry Debtors	37661	31667
c) Cash and Bank Balances	15245	13666
d) Loans and Advances	5527	7916
	114604	103301
Less: Current Liabilities and Provisions		
a) Liabilities	49870	42261
b) Provisions	1265	1351
	51135	43612
Net Current Assets	63469	59689
Total	122326	113892

Notes :

- The above unaudited consolidated financial results of the Company have been placed before the Board of Directors at its meeting held on 2nd November 2011 and are being published by way of additional information.
- Figures for the previous periods have been regrouped / rearranged, wherever necessary.

New Delhi
Dated : 2nd November, 2011

By Order of the Board of Directors

BERGER PAINTS INDIA LIMITED

Registered Office :

Berger House,

