

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30th SEPT, 2006

						(Rs. In Lakhs)
		UNAUDITED				AUDITED
		Corresponding		Corresponding		
		Three Months Ended	Three Months Ended	Six Months Ended	Six Months Ended	Year Ended
Particulars		30.09.05	30.09.04	30.09.05	30.09.04	31.03.05
1	Sales	30013	23900	55340	44201	94757
2	Net Sales (net of excise) /Income from Operations	26147	20743	48206	38279	83168
3	Other Income	135	92	220	153	538
4	Total Expenditure					
	a)Increase/Decrease in stock in trade	-2137	-959	-4565	-2819	-1774
	b)Consumption of materials	18229	14064	34353	26875	54743
	c)Staff cost	1330	1148	2658	2262	4661
	d)Other expenditure	5563	4316	10188	8096	16945
5	Profit before Depreciation, Interest, Tax & Exceptional Item	3297	2266	5792	4018	9131
6	Interest	113	80	203	171	364
7	Depreciation	437	396	868	793	1569
8	Exceptional Item (Expenditure under Voluntary Retirement Scheme/Gratuity)	13	50	29	100	570
9	Profit before Tax (2+3-4-6-7-8)	2734	1740	4692	2954	6628
10	Provision for Taxation	581	509	929	828	1416
	Fringe Benefit Tax	32		86		
	Total Tax	613	509	1015	828	1416
11	Profit after Tax	2121	1231	3677	2126	5212
12	Cash Profit (Profit before Depreciation & after Interest, Exceptional Item & Tax)	2558	1627	4545	2919	6781
13	Paid-up Equity Share Capital	3986	3986	3986	3986	3986
14	Reserves excluding Revaluation					
	Reserves as per Balance Sheet					16344
15	Basic and diluted EPS (Rs)**	1.06	0.62	1.84	1.07	2.62
16	Basic and diluted CEPS (Cash Earnings per Share) (Rs)**	1.28	0.82	2.28	1.46	3.40
17	Aggregate of Non Promoter Shareholding					
	- Number of Shares	52746517	66465521	52746517	66465521	52750717
	- Percentage of Shareholding	26.47	33.35	26.47	33.35	26.47

Notes:

- The Company has only one business segment -Paints .
- Pursuant to the Board Resolution dated 29th April ,2005 the Company made a public announcement on 10th May ,2005 for buy-back of its own equity shares, by way of open market purchase through the National Stock Exchange of India Limited at a price not exceeding Rs. 60/- per share for an aggregate consideration not exceeding Rs. 1859 lakhs. The Company had bought back 4200 equity shares and is currently not progressing with the buy-back programme. It will commence the same as and when deemed fit by the Board of Directors pursuant to the above mentioned public announcement. The above mentioned 4200 equity shares had been extinguished by the Company on 10th June, 2005.
- Consequent to the extinguishment of 4200 equity shares of the Company, the current paid up capital of the Company is Rs. 398,579,580 divided into 199,289,790 equity shares of Rs.2/-each.
- There was no pending investors' complaint at the beginning of the quarter . 1 complaint was received during the quarter, which was resolved by the quarter end . There was no pending investors' complaint at the end of the quarter .
- The figures for the quarter ended 30th September,2005 and for the year ended 31st March,2005 include the results of erstwhile wholly owned subsidiary company Berger Auto and Industrial Coatings Limited and are therefore not comparable with the figures for the quarter ended 30th September,2004.
- The above results , which have been subjected to a ' limited review ' by the statutory auditors of the Company , were taken on record by the Board of Directors at its meeting held on 29th October, 2005.

New Delhi
Dated : 29th October, 2005

By Order of the Board of Directors

BERGER PAINTS INDIA LIMITED

Registered Office :

