

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. In Lakhs)

	Particulars	UNAUDITED		AUDITED		CONSOLIDATED RESULTS AUDITED	
		Three Months Ended 31.03.10	Corresponding Three Months Ended 31.03.09	Year Ended 31.03.10	Year Ended 31.03.09	Year Ended 31.03.10	Year Ended 31.03.09
1.	(a) Net Sales/Income from Operations	43470	35072	168417	150834	189130	162392
	(b) Other Operating Income	121	132	451	540	451	540
2.	Expenditure						
	a. (Increase) / Decrease in stock-in-trade and work-in-progress	(188)	3042	(1281)	(1665)	(1618)	(1486)
	b. Consumption of raw materials	24002	17147	97548	92877	109299	99333
	c. Purchase of traded goods	4054	2459	11480	9480	11629	9547
	d. Employee Cost	2471	1879	8977	7685	12459	9600
	e. Depreciation	712	554	2641	2040	3582	2507
	f. Other expenditure	8994	7472	34074	29730	37447	32106
	Total	40045	32553	153439	140147	172798	151607
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3546	2651	15429	11227	16783	11325
4.	Other Income	635	589	1822	1745	1933	1789
5.	Profit before Interest & Exceptional Items (3+4)	4181	3240	17251	12972	18716	13114
6.	Interest	56	190	311	1239	1515	1866
7.	Profit after Interest but before Exceptional Items (5-6)	4125	3050	16940	11733	17201	11248
8.	Exceptional items	-	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4125	3050	16940	11733	17201	11248
10.	Tax expense	1205	901	4926	2857	5162	2964
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2920	2149	12014	8876	12039	8284
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11-12)	2920	2149	12014	8876	12039	8284
14.	Paid-up equity share capital (Ordinary - (Equity) Shares of Rs. 2/- each)	6921	6377	6921	6377	6377	6377
15.	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	55604	35037	52628	31529
16.	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs.)	0.84 *	0.67 *	3.65	2.78	3.76	2.60
	b) Basic and diluted EPS after Extraordinary items (Rs.)	0.84 *	0.67 *	3.65	2.78	3.76	2.60
17.	Public shareholding						
	- Number of shares	84482781	83819964	84482781	83819964	84482781	83819964
	- Percentage of shareholding	24.41	26.29	24.41	26.29	24.41	26.29
18.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered						
	- Number of shares	261589683	235052500	261589683	235052500	261589683	235052500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	75.59	73.71	75.59	73.71	75.59	73.71

for the quarter only

(Rs. In lakhs)

CONSOLIDATED SEGMENT REPORTING

Particulars	AUDITED Year	AUDITED Year
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	Ended 31.03.10	Ended 31.03.09
1. Segment Revenue		
a) Paints	176843	156840
b) Others	12738	6092
Total	189581	162932
Less: Inter Segment Revenue	-	-
Net Sales / Income from Operations	189581	162932
2. Segment Results - Profit (+) / (Loss) (-) before tax and interest from each segment		
a) Paints	18038	12569
b) Others	678	545
Total	18716	13114
Less: Interest	1515	1866
Unallocated expenditure net off unallocable income	-	-
Total Profit Before Tax	17201	11248
3. Capital Employed		
a) Paints	49864	26815
b) Others	14222	14380
c) Unallocated	-	-
Total Capital Employed	64086	41195

Note: Others represent External Insulation Finishing Systems

STATEMENT OF ASSETS & LIABILITIES

Particulars	AUDITED		CONSOLIDATED RESULTS - AUDITED	
	Year Ended 31.03.10	Year Ended 31.03.09	Year Ended 31.03.10	Year Ended 31.03.09
Shareholders' Funds				
a) Capital	6921	6377	6921	6377
b) Share Warrants	-	990	-	990
c) Reserves & Surplus	60140	35146	57164	31638
Loan Funds	2447	7807	26738	35023
Deferred Taxation	903	725	2642	2341
Total	70411	51045	93465	76369
Fixed Assets	21719	18113	46207	43421
Investments	17020	2952	12816	446
Current Assets, Loans and Advances				
a) Inventories	29933	26633	32986	29445
b) Sundry Debtors	20473	18038	24232	21964
c) Cash and Bank Balances	3756	3187	4126	3638
d) Loans and Advances	4839	5973	4323	5232
	97740	74896	124690	104146
Less: Current Liabilities and Provisions				
a) Liabilities	26510	21077	30314	24962
b) Provisions	819	2774	911	2815
Total	70411	51045	93465	76369

Notes:

- The Company has only one business segment - Paints in the standalone financial results. The consolidated results comprise two business segments - a) Paints, b) External Insulation Finishing Systems.
- There were no pending investors' complaints at the beginning of the quarter. No complaint was received during the quarter. There were no pending investors' complaints at the end of the quarter.
- The Board of Directors have recommended to the Shareholders a dividend of Re. 1.10 (55%) per equity share of Rs. 2.00 each.
- The Company's 1,50,000 MTPA water based paint plant at Hindupur, Andhra Pradesh is progressing as per schedule.
- The proceeds of the Preferential Issue made by the Company during the year are being used in its growth related activities.
- Figures for the previous periods have been regrouped, wherever necessary.
- The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 18th June, 2010.

Kolkata

Dated : 18th June, 2010

By Order of The Board of Directors

BERGER PAINTS INDIA LIMITED	
Registered Office :	
Berger House,	SUBIR BOSE
129 Park Street, Kolkata 700 017	Managing Director