



# BERGER PAINTS INDIA LIMITED

[CIN : L51434WB1923PLC004793]

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NET SALES AND OTHER  
OPERATING INCOME  
**17%**

EBIDTA  
**28%**

## PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014 (₹ Crores)

PARTICULARS	UNAUDITED			AUDITED
	Three Months Ended 30.06.14	Preceding Three Months Ended 31.03.14	Corresponding Three Months Ended 30.06.13	Year Ended 31.03.14
<b>1 Income from operations</b>				
(a) Net Sales/Income from operations (net of excise duty)	937.85	850.03	816.16	3372.72
(b) Other Operating Income	2.71	3.11	2.19	12.10
<b>Total income from operations (net)</b>	<b>940.56</b>	<b>853.14</b>	<b>818.35</b>	<b>3384.82</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	479.60	424.75	423.67	1772.94
(b) Purchases of stock-in-trade	78.18	90.17	66.86	306.19
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	6.10	0.56	8.02	(27.19)
(d) Employee benefits expense	47.22	34.12	42.34	158.74
(e) Depreciation and amortisation expense	18.14	17.48	12.43	58.27
(f) Other expenses	217.68	201.01	187.39	784.50
<b>Total expenses</b>	<b>846.92</b>	<b>768.09</b>	<b>740.71</b>	<b>3,053.45</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>93.64</b>	<b>85.05</b>	<b>77.64</b>	<b>331.37</b>
<b>4 Other Income</b>	<b>9.10</b>	<b>8.60</b>	<b>7.46</b>	<b>30.59</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>102.74</b>	<b>93.65</b>	<b>85.10</b>	<b>361.96</b>
<b>6 Finance costs</b>	<b>8.58</b>	<b>9.83</b>	<b>6.69</b>	<b>34.26</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>94.16</b>	<b>83.82</b>	<b>78.41</b>	<b>327.70</b>
<b>8 Exceptional items</b>	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>94.16</b>	<b>83.82</b>	<b>78.41</b>	<b>327.70</b>
<b>10 Tax expense</b>	<b>31.61</b>	<b>25.88</b>	<b>23.25</b>	<b>93.45</b>
<b>11 Net Profit from Ordinary Activities after tax (9-10)</b>	<b>62.55</b>	<b>57.94</b>	<b>55.16</b>	<b>234.25</b>
<b>12 Extraordinary Items (net of tax expense)</b>	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>62.55</b>	<b>57.94</b>	<b>55.16</b>	<b>234.25</b>
<b>14 Paid-up equity share capital (Face value of ₹ 2 each)</b>	<b>69.30</b>	<b>69.30</b>	<b>69.26</b>	<b>69.30</b>
<b>15 Reserves excluding Revaluation Reserves as per Balance Sheet</b>				<b>1061.76</b>
<b>16 Earnings Per Share (of ₹ 2 each) (not annualised)</b>				
(a) Basic	1.81	1.67	1.59	6.76
(b) Diluted	1.81	1.67	1.59	6.76

## PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

PARTICULARS	UNAUDITED			AUDITED
	Three Months Ended 30.06.14	Preceding Three Months Ended 31.03.14	Corresponding Three Months Ended 30.06.13	Year Ended 31.03.14
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding</b>				
- Number of shares	86767023	86763856	86586155	86763856
- Percentage of shareholding	25.04	25.04	25.00	25.04
<b>2 Promoters and Promoter Group Shareholding</b>				
(a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	259725130	259717461	259717461	259717461
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	74.96	74.96	75.00	74.96

PARTICULARS	Three Months Ended 30.06.14
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

### Notes :

- The Company has only one business segment - Paints.
- During the quarter ending 30 June 2014, the Company has allotted 10,836 equity shares of ₹ 2 each fully paid up to its eligible employees on their exercise of the options granted to them earlier, pursuant to Employees Stock Option Plan (ESOP).
- The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 1st August, 2014. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary.

Kolkata  
Dated : 1st August, 2014

By Order of the Board of Directors  
**ABHIJIT ROY**  
Managing Director

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014 (₹ Crores)

PARTICULARS	UNAUDITED			AUDITED
	Three Months Ended 30.06.14	Preceding Three Months Ended 31.03.14	Corresponding Three Months Ended 30.06.13	Year Ended 31.03.14
<b>1 Income from operations</b>				
(a) Net Sales/Income from operations (net of excise duty)	1056.16	963.49	904.39	3854.46
(b) Other Operating Income	4.30	2.50	3.39	15.26
<b>Total income from operations (net)</b>	<b>1060.46</b>	<b>965.99</b>	<b>907.78</b>	<b>3869.72</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	556.81	484.92	484.28	2055.36
(b) Purchases of stock-in-trade	81.00	103.95	68.78	330.15
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	2.37	(5.97)	2.62	(40.16)
(d) Employee benefits expense	65.73	53.54	56.85	225.24
(e) Depreciation and amortisation expense	21.25	20.77	15.18	70.71
(f) Other expenses	239.89	223.58	205.53	867.76
<b>Total expenses</b>	<b>967.05</b>	<b>880.79</b>	<b>833.24</b>	<b>3509.06</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>93.41</b>	<b>85.20</b>	<b>74.54</b>	<b>360.66</b>
<b>4 Other Income</b>	<b>10.50</b>	<b>10.69</b>	<b>8.63</b>	<b>35.95</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>103.91</b>	<b>95.89</b>	<b>83.17</b>	<b>396.61</b>
<b>6 Finance costs</b>	<b>12.61</b>	<b>13.01</b>	<b>9.42</b>	<b>46.63</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>91.30</b>	<b>82.88</b>	<b>73.75</b>	<b>349.98</b>
<b>8 Exceptional items</b>	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>91.30</b>	<b>82.88</b>	<b>73.75</b>	<b>349.98</b>
<b>10 Tax expense</b>	<b>33.84</b>	<b>27.54</b>	<b>24.65</b>	<b>100.59</b>
<b>11 Net Profit from Ordinary Activities after tax (9-10)</b>	<b>57.46</b>	<b>55.34</b>	<b>49.10</b>	<b>249.39</b>
<b>12 Extraordinary Items (net of tax expense)</b>	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>57.46</b>	<b>55.34</b>	<b>49.10</b>	<b>249.39</b>
<b>14 Share of profit / (loss) of associates</b>	-	-	-	-
<b>15 Minority interest</b>	-	-	-	-
<b>16 Net Profit after taxes, minority interest and share of profit / (loss) of associates</b>	<b>57.46</b>	<b>55.34</b>	<b>49.10</b>	<b>249.39</b>
<b>17 Paid-up equity share capital (Face value of ₹ 2 each)</b>	<b>69.30</b>	<b>69.30</b>	<b>69.26</b>	<b>69.30</b>
<b>18 Reserves excluding Revaluation Reserves as per Balance Sheet</b>				<b>1050.58</b>
<b>19 Earnings Per Share (of ₹ 2 each) (not annualised)</b>				
(a) Basic	1.66	1.60	1.42	7.20
(b) Diluted	1.66	1.60	1.42	7.19

### Notes :

- The above unaudited consolidated financial results of the Company have been placed before the Board of Directors at its meeting held on 1st August 2014 and are being published by way of additional information.
- Figures for the previous periods have been regrouped / rearranged, wherever necessary.

Kolkata  
Dated : 1st August, 2014

By Order of the Board of Directors  
**ABHIJIT ROY**  
Managing Director

Paint your imagination

