

**UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30th June, 2004**

(Rs. In Lakhs)

	UNAUDITED		AUDITED	
	Three Months Ended 30.06.2004	Three Months Ended 30.06.2004	Year Ended 31.03.2004	
<b>Particulars</b>				
1	Sales	20301	17391	77029
2	Net Sales (net of excise) /Income from Operations	17536	15199	67582
3	Other Income	61	59	519
4	<b>Total Expenditure</b>			
	a)(Increase) / Decrease in stock in trade	-1860	-779	-772
	b)Consumption of materials	12811	10608	42743
	c)Staff cost	1164	999	3932
	d)Other expenditure	3780	3269	14378
5	Profit before Depreciation, Interest, Tax & Exceptional Item	1702	1161	7820
6	Interest	91	58	280
7	Depreciation	397	333	1393
8	Exceptional Item (Expenditure under Voluntary Retirement Scheme)	-	5	5
9	Profit before Tax (2+3-4-6-7-8)	1214	765	6142
10	Provision for Taxation	319	181	1739
11	Profit after Tax	895	584	4403
12	Cash Profit (Profit before Depreciation & after Interest, Exceptional Item & Tax)	1292	917	5796
13	Paid-up Equity Share Capital	3986	2657	2657
14	Reserves excluding Revaluation			
	Reserves as per Balance Sheet			15940
15	Basic and diluted EPS (Rs)	2.25	2.20	16.57
16	Basic and diluted CEPS (Cash Earnings per Share) (Rs)	3.24	3.45	21.81
17	Aggregate of Non Promoter Shareholding			
	- Number of Shares	13416859	9142563	9002117
	- Percentage of Shareholding	33.66	34.41	33.88

**# for the quarter only**

**Notes:**

- The Company has only one business segment-Paints.
- Bonus shares of Rs 10 each ( pari passu with the existing shares )were allotted in the ratio of 1:2 on 12th April, 2004.
- There were no pending investors' complaints at the beginning of the quarter. 3 complaints were received during the quarter, all of which were resolved by the quarter end . There were no pending investors' complaints at the end of the quarter.
- The above results were taken on record by the Board of Directors at its Meeting held on 29th July, 2004.

Kolkata

Dated : 29th July, 2004

<b>BERGER PAINTS INDIA LIMITED</b>	<b>By Order of the Board of Directors</b>
<b>Registered Office :</b>	
<b>Berger House,</b>	<b>SUBIR BOSE</b>
<b>129 Park Street</b>	<b>Managing Director</b>
<b>Kolkata 700 017</b>	