



DECLARATION UNDER CLAUSE 49(I)(D)(ii)

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, the Board members and the senior management personnel have affirmed compliance with the Code of Conduct of the Company for the year ended 31st March, 2014. The said Code of Conduct has also been uploaded by the Company in its website www.bergerpaints.com.

ABHIJIT ROY
MANAGING DIRECTOR

Dated: 30th May, 2014