



6th July, 2020

STOCK. EXG/ AG/ 2020-21

The Corporate Relationship
Department
BSE Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor,
Plot No.-C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai – 400051

Listing Department
The Calcutta Stock
Exchange Ltd.
7 Lyons Range,
Kolkata-700001

Scrip Code : 509480

Scrip Code: BERGEPAIN

Scrip Code : 12529

Dear Sirs,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended 31st March, 2020, in the format as specified in the relevant Accounting Standards.

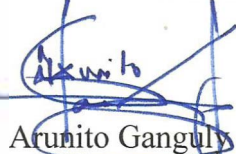
The same also available on the Company's website i.e. www.bergerpaints.com.

This is for your information and records, please.

Thanking you.

Yours faithfully,

For **BERGER PAINTS INDIA LIMITED**


Arunito Ganguly

Vice President & Company Secretary

Encl.: a/a

BERGER PAINTS INDIA LIMITED

Berger House, 129, Park Street, Kolkata - 700 017, Phone : 2229 9724-28, 2229 6005-06, Fax : 91-33-2249 9009/9729, www.bergerpaints.com
CIN - L51434WB1923PLC004793, E-mail : consumerfeedback@bergerindia.com

BERGER PAINTS INDIA LIMITED

Disclosure in respect of Related Parties for the half year ended 31st March 2020 pursuant to Ind AS 24

List of Related Parties**I. Parent and Subsidiary Companies:**

Name of related parties	Nature of relationship	Principal Place of business
U K Paints (India) Private Limited *	Holding Company	India
Berger Jenson & Nicholson (Nepal) Private Limited	Wholly Owned Subsidiary	Nepal
Beepee Coatings Private Limited	Wholly Owned Subsidiary	India
Berger Paints (Cyprus) Limited	Wholly Owned Subsidiary	Cyprus
Lusako Trading Limited	Wholly Owned Subsidiary	Cyprus
SBL Specialty Coatings Private Limited (Formerly known as Saboo Coatings Private Limited) (w.e.f. June 5, 2017)	Wholly Owned Subsidiary	India
Berger Rock Paints Private Limited (w.e.f. September 25, 2018)	Subsidiary	India
Berger Hesse Wood Coating Private Limited (w.e.f. January 28, 2019)	Subsidiary	India
STP Limited (w.e.f. November 6, 2019)	Subsidiary	India
Berger Paints Overseas Limited	Wholly Owned Subsidiary of Berger Paints (Cyprus) Limited	Russia
Bolix S.A.	Wholly Owned Subsidiary of Lusako Trading Limited	Poland
BUILD-TRADE BIS sp. z. o.o.	Wholly Owned Subsidiary of Bolix S.A.	Poland
Bolix UKRAINA sp. z.o.o.	Wholly Owned Subsidiary of Bolix S.A.	Ukraine
Soltherm External Insulations Limited	Wholly Owned Subsidiary of Bolix S.A.	United Kingdom
Soltherm Insolutions Thermique Exterieur SAS	Wholly Owned Subsidiary of Bolix S.A.	France
Surefire Management Services Limited (w.e.f. November 17, 2017)	Subsidiary of Bolix S.A.	United Kingdom

II. Other related parties with whom transactions have taken place during the year:**a) Key Management Personnel**

Name of related parties	Nature of relationship
Mr. Kuldip Singh Dhingra	Director
Mr. Gurbachan Singh Dhingra	Director
Mr. Kanwardip Singh Dhingra	Executive director and relative of Mr Gurbachan Singh Dhingra
Mrs. Rishma Kaur	Executive director and relative of Mr Kuldip Singh Dhingra
Mr. Abhijit Roy	Managing Director & CEO
Mr. Srijit Dasgupta	Director - Finance & Chief Financial Officer
Mr. Aniruddha Sen	Senior Vice President & Company Secretary
Mr. Kamal Ranjan Das	Independent Director till March 31, 2020
Mr. Naresh Gujral	Independent Director
Mr. Dharendra Swarup	Independent Director till June 13, 2019
Mr. Gopal Krishna Pillai	Independent Director till September 12, 2019
Mrs. Sonu Italan Bhasin	Independent Director
Mr. Anoop Hoon	Independent Director
Dr. Anoop Kumar Mittal	Independent Director w.e.f. March 19, 2020

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For BERGER PAINTS INDIA LIMITED

Arundhati Gansoni
ARUNDHATI GANSONI
VICE PRESIDENT & COMPANY SECRETARY



b) Others

Name of related parties	Nature of relationship
Berger Becker Coatings Private Limited	Joint Venture of the Company
Berger Nippon Paint Automotive Coatings Private Limited	Joint Venture of the Company
Jenson & Nicholson (Asia) Limited *	Fellow Subsidiary
Berger Paints (Bangladesh) Limited	Fellow Subsidiary
Citland Commercial Credits Limited	Fellow Subsidiary
Wang Investment Finance Private Limited	Fellow Subsidiary
Kanwar Properties Private Limited	Fellow Subsidiary
Berger Paints Provident Fund (Covered)	Post-employment benefit plan of the Company
Berger Paints Officers (Non-Management Category) Superannuation Fund	Post-employment benefit plan of the Company
Berger Paints Management Staff Superannuation Fund	Post-employment benefit plan of the Company
Berger Paints India Limited Employees Gratuity Fund	Post-employment benefit plan of the Company
BAICL Employees Superannuation Fund	Post-employment benefit plan of the Company
BAICL Employees Gratuity Fund	Post-employment benefit plan of the Company
Seaward Packaging Private Limited	Entity controlled by Key Managerial Personnel
Flex Properties Private Limited	Entity controlled by Key Managerial Personnel
Bigg Investment & Finance Private Limited	Entity controlled by Key Managerial Personnel
KSD Family Trust	Mr Kuldip Singh Dhingra - Settlor Trustee
GBS Dhingra Family Trust	Mr Gurbachan Singh Dhingra - Settlor Trustee
Mrs. Meeta Dhingra	Spouse of Mr Kuldip Singh Dhingra
Mrs. Vinu Dhingra	Spouse of Mr Gurbachan Singh Dhingra
Mrs. Jessima Kumar	Daughter of Mr Kuldip Singh Dhingra
Ms. Dipti Dhingra	Daughter of Mr Kuldip Singh Dhingra
Mrs. Sunaina Kohli	Daughter of Mr Gurbachan Singh Dhingra
Mrs. Anshna Sawhney	Daughter of Mr Gurbachan Singh Dhingra

* The parties hold more than 10% of the equity shares in the company.



BERGER PAINTS INDIA LIMITED
Disclosure in respect of Related Parties for the half year ended 31st March 2020 pursuant to Ind AS 24
A. During the year the following transactions were carried out with the related parties in the ordinary course of
in Rs Crores

Transaction	Related Party	Half Year ended March 31, 2020
Sale of Goods (includes sale of raw materials, packing materials, intermediates, traded goods and stores)	Berger Becker Coatings Private Limited	1.51
	Berger Jenson & Nicholson (Nepal) Private Limited	6.34
	Berger Nippon Paint Automotive Coatings Private Limited	11.07
	Berger Rock Paints Private Limited	2.55
	Berger Paints (Bangladesh) Limited	0.01
	Berger Paints Overseas Limited	0.49
	U K Paints (India) Private Limited	0.10
	SBI. Specialty Coatings Private Limited	1.76
	STP Limited	0.02
	Berger Hesse Wood Coating Private Limited	0.07
	Mr. Kuldip Singh Dhingra	0.03
	Mr. Gurbachan Singh Dhingra	0.01
Seaward Packaging Private Limited	0.05	
Royalty Income	Berger Jenson & Nicholson (Nepal) Private Limited	1.34
Software License Income	Berger Jenson & Nicholson (Nepal) Private Limited	1.48
Purchase of Goods (includes purchase of raw materials, packing materials and traded goods)	U K Paints (India) Private Limited	37.20
	Berger Becker Coatings Private Limited	0.39
	SBI. Specialty Coatings Private Limited	0.28
	STP Limited	1.39
	Seaward Packaging Private Limited	25.86
	Berger Nippon Paint Automotive Coatings Private Limited	1.08
Processing Charges	U K Paints (India) Private Limited	8.72
	Beepee Coatings Private Limited	11.73
Rent Expenses	U K Paints (India) Private Limited	0.73
	Flex Properties Private Limited	0.09
	Beepee Coatings Private Limited	0.03
	Kanwar Properties Private Limited	0.30
	Berger Nippon Paint Automotive Coatings Private Limited	0.03
	Mrs. Meeta Dhingra	0.03
	Mrs. Vinu Dhingra	0.03
	Mr. Kuldip Singh Dhingra	0.10
Mr. Gurbachan Singh Dhingra	0.10	
Sale of Machineries	Berger Rock Paints Private Limited	0.00
Corporate Guarantee Income	Lusako Trading Limited	0.65
Processing Income	Berger Nippon Paint Automotive Coatings Private Limited	2.17
Shared Services Income	Berger Rock Paints Private Limited	0.33
Rendering of Manpower Services	U K Paints (India) Private Limited	0.15
	Berger Becker Coatings Private Limited	0.08
Machinery Rental Income	Beepee Coatings Private Limited	0.21
Warehouse Rental Income	Berger Rock Paints Private Limited	0.23
	STP Limited	0.00
Contribution to Provident Fund	Berger Paints Provident Fund (Covered)	8.69
Contribution to Gratuity Fund	BAICI. Employees Gratuity Fund	0.17
Contribution to Superannuation Fund	Berger Paints Officers (Non-Management Category) Superannuation Fund	0.35
	Berger Paints Management Staff Superannuation Fund	0.96
	BAICI. Employees Superannuation Fund	0.06
Directors Commission & Fees	Mr. Kuldip Singh Dhingra	0.13
	Mr. Gurbachan Singh Dhingra	0.05
	Mr. Kamal Ranjan Das	0.02
	Mr. Naresh Gujral	0.04
	Mrs. Sonu Halan Bhasin	0.07
	Mr. Anoop Ilon	0.07
Equity Contribution	Berger Paints (Cyprus) Limited	6.20
	Lusako Trading Limited	5.44
Share Application Money Pending Allotment	Lusako Trading Limited	39.12
Key Management Personnel Compensation	Mr. Abhijit Roy	2.11
	Mr. Srijit Dasgupta	0.78
	Mr. Aniruddha Sen	0.67
	Mr. Kanwardip Singh Dhingra	0.25
	Mrs. Rishma Kaur	0.25
Dividend Payment	U K Paints (India) Private Limited	92.44
	Jenson & Nicholson (Asia) Limited	26.72
	Others	19.26
Dividend Receipt	Berger Jenson & Nicholson (Nepal) Private Limited	88.06
	SBI. Specialty Coatings Private Limited	7.40



B. Balances outstanding at the year end (including commitments):

in Rs Crores

Outstanding	Related Party	As at March 31, 2020
Payable	U K Paints (India) Private Limited	24.31
	Beepee Coatings Private Limited	5.84
	Seaward Packaging Private Limited	14.48
	SIP Limited	0.62
	Berger Paints Officers (Non-Management Category) Superannuation Fund	0.05
	Berger Paints Management Staff Superannuation Fund	0.14
	BAICI Employees Superannuation Fund	0.01
	Wazir Estates Private Limited *	0.00
	Mr. Abhijit Roy	0.57
	Mr. Srijit Dasgupta	0.08
	Mr. Aniruddha Sen	0.04
	Mr. Kanwardip Singh Dhingra	0.01
	Mrs. Rishma Kaur	0.01
	Mr. Kamal Ranjan Das	0.03
	Mr. Naresh Gujral	0.07
	Mr. Anoop Hoon	0.07
	Mrs. Sonu Halan Bhasin	0.07
	Mr. Kuldip Singh Dhingra *	0.18
	Mr. Gurbachan Singh Dhingra	0.10
Receivable	Berger Becker Coatings Private Limited	1.72
	Berger Jenson & Nicholson (Nepal) Private Limited	14.59
	Berger Nippon Paint Automotive Coatings Private Limited	16.79
	Berger Rock Paints Private Limited	4.56
	SBI Specialty Coatings Private Limited	0.64
	Berger Hesse Wood Coating Private Limited	0.02
	Berger Paints (Bangladesh) Limited	0.42
Berger Paints Overseas Limited	1.78	
Security Deposit Receivable	U K Paints (India) Private Limited	0.22
	Kanwar Properties Private Limited	0.08
	Mr. Kuldip Singh Dhingra	0.01
	Mr. Gurbachan Singh Dhingra	0.01
Share Application Money Pending Allotment	Lusako Trading Limited	39.12
Corporate Guarantee Obligation	Lusako Trading Limited	0.74
Corporate Guarantee outstanding	Lusako Trading Limited	248.96
	Berger Becker Coatings Private Limited	4.45
	SIP Limited	14.00
	Berger Hesse Wood Coating Private Limited	1.26

C. Details of remuneration to Key Managerial Personnel is given below

in Rs Crores

Particulars	Year ended March 31, 2020
- Short-term employee benefits	7.05
- Post employment benefits	0.73
- Share based payment	0.27
	8.06

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel. No share options have been granted to the non-executive members of the Board of Directors under this scheme.

Notes:

Terms and conditions of transactions with related parties:

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash except as otherwise

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For BERGER PAINTS INDIA LIMITED
Aruno Ganguly
ARUNO GANGULY
VICE PRESIDENT & COMPANY SECRETARY